

IPConcept (Luxemburg) S.A.
société anonyme
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Notice to investors/shareholders of the funds/investment companies managed by IPConcept (Luxemburg) S.A. according to the CSSF Circular 24/856

Risk notice regarding an error in the calculation of the net asset value, in the event of violations of the applicable investment regulations and other errors

The process of calculating the net asset value (“NAV”) of a fund is not an exact science and the result of this calculation can therefore only represent the greatest possible approximation to the actual total value of the Fund. Accordingly, despite the greatest possible care, it cannot be ruled out that inaccuracies or errors occur in the calculation of the NAV. Should an inaccuracy and/or an error in the calculation of the NAV cause damage to the final beneficiary investors (“end investors”), this shall be replaced in accordance with the provisions of CSSF Circular 24/856.

In the event that shares have been subscribed through a financial intermediary (e.g. credit institutions or asset managers), the rights of end investors in relation to compensation payments may be affected. For end investors who subscribe to (sub-)fund shares through financial intermediaries, there is therefore the risk in the event of an incorrect calculation of the NAV in the above-mentioned sense of not receiving compensation.

The end investors shall always be compensated for an error in the NAV calculation, in the event of violations of the applicable investment regulations and other errors in accordance with the provisions of CSSF Circular 24/856. With regard to end investors who no longer hold shares in the (sub-)fund, but who are entitled to compensation and are no longer to be determined, the compensation shall be deposited with the Caisse de consignation of the Luxembourg Financial Administration.

An incorrect calculation of the NAV or other errors may also be made in favour of the end investors and at the expense of the Fund/sub-funds. In this case, it is at the discretion of the Management Company or the Investment Company to demand compensation from the end investors on behalf of the Fund/Investment Company, provided that the end investors are knowledgeable or professional investors.

Strassen, December 2024

IPConcept (Luxemburg) S.A.